PROJECT FACTSHEET

Funded by the European Union

Support for the small and medium-sized enterprises sector in the Republic of Moldova



Duration: 13.12.2023 - 14.12.2030

Countries:
Moldova

EU contribution: € 1 584 000

Total budget: € 7 084 000

Implementer:
Bank Gospodarstwa Krajowego, Ministry of Economic Development and Digitalization of the Republic of Moldova, Organization for Entrepreneurship

Project description:
The project aims at providing an amortised loan by Bank Gospodarstwa Krajowego (BGK) to the Ministry of Finance of the Republic of Moldova intended for the Moldovan public institution Organization for Entrepreneurship Development (ODA) via the Fund for Entrepreneurship and Economic Growth (FACEM). BGK will provide the loan in the amount of EUR 5 million in order to exclusively support credit action undertaken by the Moldovan commercial banks for the benefit of the Micro, Small and Medium-Sized Enterprises's (MSMEs) sector including these from rural areas in the Republic of Moldova. Additional technical assistance (TA) component implemented by the Solidarity Fund PL Representative Office in Moldova will be an integral part of the project.
Areas of support focus particularly on investments for private sector enterprises especially in underserved market segments such as energy efficiency, energy transition and climate change adaptation measures for beneficiaries at different development stages. Special emphasis is given to financing in rural areas and to promote women's entrepreneurship.

Expected results:
1. 500 FTE jobs supported/sustained.
2. 600 companies will receive financial literacy trainings, from which 300 will attempt to apply for the loan to the local bank.
3. 120 MSMEs should be provided with access to loans to support their green investment plans.