PROJECT FACTSHEET

Funded by the European Union

Support for Public Internal Financial Control in Moldova

Duration: 01.03.2026 - 28.02.2029

Countries:
Moldova

EU contribution: € 1 250 000

Total budget: € 1 250 000

Implementer:
Ministry of Finance of the Slovak Republic, Regional Development Agency SP of the Slovak Republic

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Project description:
The EU-funded Twinning Project "Support to the Public Internal Financial Control in Moldova" helps the Ministry of Finance strengthen the management of public funds in line with European Union standards. Implemented by a consortium of partners from Slovakia, Lithuania, Germany and Latvia, the project supports Moldova's EU accession process by improving public internal financial control and reinforcing good governance. Over three years, the project will strengthen internal managerial control, modernise internal audit, enhance coordination of the Public Internal Financial Control system, improve state financial inspection methodologies, and establish an effective Anti-Fraud Coordination Service (AFCOS) to protect national and future EU financial interests. By introducing modern management practices based on accountability, risk management and performance, the project will help public institutions use resources more efficiently, strengthen transparency and oversight, improve fraud prevention, and increase public trust. The initiative contributes to more effective public administration and supports Moldova in meeting its commitments under Chapter 32 – Financial Control of the EU accession process.

Expected results:
1. Internal managerial control is strengthened across public institutions through improved risk management, performance monitoring, delegated responsibilities and modern management practices.
2. The internal audit function is modernised and professionalised through updated methodologies and standards, enhanced training and certification, digitalisation, and stronger institutional capacity.
3. Coordination and governance of the Public Internal Financial Control (PIFC) system are enhanced through strengthened central harmonisation, improved reporting, communication and oversight mechanisms.
4. State financial inspection is reinforced through the development and introduction of a modern, risk-based methodology that supports more effective and consistent financial inspections.
5. An effective Anti-Fraud Coordination Service (AFCOS) is established and operational, with strengthened legal and institutional arrangements, improved inter-agency cooperation, enhanced fraud risk assessment and reporting, and greater capacity to protect national and future EU financial interests.