

Moldova Sustainable Energy Efficiency Finance Facility (MoSEFF II)

Period of implementation: 06.12.2011 - 05.06.2019

EaP countries:
Moldova

EU contribution: € 4 700 000

Implementing organisation(s):
EUROPEAN BANK FOR RECONSTRUCTION AND
DEVELOPMENT (EBRD)

Project website:

Project description:

Moldova's reliance on external energy sources, combined with inefficient energy use and outdated infrastructure, leads to high energy costs and carbon emissions. The Moldovan Sustainable Energy Financing Facility (MoSEFF) addresses these challenges by providing long-term financing through local banks to support businesses in improving energy efficiency and adopting renewable energy sources, particularly biomass from agriculture. In addition to financing, the project enhances the capacity of banks and enterprises to assess and implement sustainable energy investments, contributing to greater energy security and industrial competitiveness.

Expected results:

1. Lower energy consumption and CO₂ emissions through efficiency improvements and increased renewable energy use.
2. Expanded access to financing, with banks strengthening their capacity in energy-related lending.
3. Better understanding among businesses of sustainable energy solutions and financial mechanisms.
4. Greater energy security by reducing reliance on external sources.
5. More competitive and sustainable industrial sector, benefiting from reduced energy costs.



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