

Technical Assistance to Improve Public Finance Policy and Public Financial Management of Moldova

Duration: 24.11.2015 - 23.11.2018

Countries:
Moldova

EU contribution: € 3 327 500

Implementer:
BDO LLP

Website(s): mf.gov.md/ro/content/colaborare-interna%C8%9Bional%C4%83

Project description:

The TA Project assists the implementation of the Strategy through seven components: fiscal policy formulation, and revenue projection and analysis; annual and medium-term budget planning; budget transparency and public access to key fiscal information, including the development of a Citizen's Budget; treasury management and the development of an adequate system of government accounting and reporting; debt management; public investment management; advice on design and implementation of the EU budget support instrument.

Expected results:

- Improved fiscal governance, macroeconomic forecasting and revenue projection for setting fiscal targets and the level of expenditures compatible with these targets over the medium term.
- Improved annual and medium-term budget planning (MTBF) to enhance budget discipline and credibility.
- Improved budget transparency and public access to key fiscal information, to increase the citizens' access and understanding of the Budget.
- Improved treasury management to ensure effective control of expenditure, including an adequate system of accounting and reporting.
- Improved mechanisms for prioritizing capital proposals taking into account the economic and financial benefits of the projects.
- Improved capacity of the MoF to participate effectively in the formulation and coordinate the implementation of the EU budget support programmes.
- Improved debt management.

