PROJECT FACTSHEET

Funded by the European Union

Facility for Eastern Partnership Investment in Connectivity (EPIC)

Duration: 27.12.2021 - 26.12.2028

Countries:
Armenia, Azerbaijan, Georgia, Republic of Moldova, Ukraine

EU contribution: € 12 300 000

Total budget: € 12 300 000

Implementer:
European Investment Bank (EIB), European Bank for Reconstruction and Development (EBRD), World Bank (WB)

Website(s): eib.org/en/products/advisory-services/epic/index

Social media:
facebook.com/EIBinSouthCaucasus/, linkedin.com/company/jaspers-partnership/posts/?feedView=all

Project description:

The Facility for Eastern Partnership Investment in Connectivity (EPIC) aims to improve transport networks in the Eastern Neighbourhood and contribute to enhanced connectivity both within the EaP region and between the EaP countries and the EU. It offers Armenia, Azerbaijan, Georgia, the Republic of Moldova and Ukraine free advisory support and technical assistance to improve transport connections. It will help Eastern partner countries realise investment projects in line with EU standards, in a way that is climate-proof and limiting environmental damage.

EPIC is an initiative funded by the European Union (EU) and managed by the European Investment Bank (EIB), in cooperation with the European Bank for Reconstruction and Development (EBRD) and World Bank (WB).

Expected results:

Generate concrete, viable connectivity investments to:
- Reduce travel time and cost
- Eliminate bottlenecks
- Improve road safety
- Adapt transport infrastructure to climate change
- Create socio-economic and environmental benefits for the citizens of the EU’s Eastern Neighbourhood