PROJECT FACTSHEET

Funded by the European Union

EU4Energy: Eastern Europe Energy Efficiency and Environment Partnership (E5P)



Period of implementation: 01.01.2011 - 30.12.2029

EaP countries:
Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova, Ukraine

EU contribution: € 94 450 000

Implementing organisation(s):
EBRD, EIB, NEFCO, CEB

Social media account links:

Project website: e5p.eu

Project description:
The Eastern Europe Energy Efficiency and Environment Partnership (E5P) is a €243 million multi-donor and multi-implementing agency fund initiated during the Swedish Presidency of the European Union in 2009 to encourage municipal investments in energy efficiency and environmental projects in the Eastern Partnership region. Initially active in Ukraine, in 2014 the fund formally extended its activities to Armenia, Georgia and Moldova, Belarus in 2017, and Azerbaijan in 2019.

The E5P merges financial contributions from the European Union and a group of 24 nations, including countries which are benefiting from the fund. The EU is the largest contributor to the fund and the Chair of the Assembly of Contributors, the main governing body for E5P. The EBRD acts as the fund manager of E5P providing administrative support to manage the fund on behalf of all the stakeholders.

How the Fund works:

The E5P investment grants are blended with loans from the participating Implementing Agencies to address market barriers and support environmental projects with high developmental impact, traditionally in the municipal sector. The

Expected results:
Through the projects, the fund aims to:

- Reduce CO2 emissions and other harmful greenhouse gases.
- Improve energy efficiency.
- Provide support to policy dialogue and regulatory reform.