

EU4Energy: Identification and promotion of energy efficiency investment

Period of implementation: 01.01.2006 - 31.12.2018

EaP countries:

Republic of Moldova, Ukraine

EU contribution: € 9 500 000

Implementing organisation(s):

EBRD



Social media account links:

Project website:

Project description:

The aim of the "EU4Energy: Identification and promotion of energy efficiency investment" initiative is to develop sustainable energy financing facilities through financial intermediaries in Moldova and Ukraine.

While small- and medium-sized enterprises (SMEs) in the EU's Eastern Partnership region have the potential to create jobs and drive economic growth, they face a number of challenges. These include limited access to finance, burdensome legislation, and difficulties entering new markets. Energy efficiency measures not only benefit the environment but also help businesses achieve cost savings.

In order to encourage the uptake of energy efficiency projects in the region, two financing facilities were set up to help - the Moldova Sustainable Energy Finance Facility (MoSEFF II) and Ukraine Energy Efficiency Programme II (UKEEP II) – both managed by the European Bank for Reconstruction and Development (EBRD).

Expected results:

- Increase the knowledge of the advantages and opportunities of energy efficiency.
- Open the way to sound energy efficiency investment projects through the establishment of credit lines within appropriate local banks and the provision of technical, financial, legal and environmental expertise to potential beneficiaries.
- Encourage spill over effects in the banking, industry and household sectors.
- Encourage small renewable energy investment into equipment, systems and processes utilising renewable energy resources for generation of electricity and/or heat and/or cooling and/or any other form of energy replacing fossil fuel resources.