What is Team Europe?
# TEAM EUROPE

#TEAMEUROPE was born out of the extraordinary conditions created in 2020 by the COVID-19 pandemic, as a united European response to the major needs emerging in the partner countries.

Team Europe combines the collective development resources of the EU, Member States — including their respective financial institutions and implementing agencies — the European Investment Bank and the European Bank for Reconstruction and Development.

Its response is global and addresses three priorities:

1. emergency response;
2. support to health, water/sanitation and nutrition systems; and
3. support to socio-economic recovery that helps partner countries to ‘build back better’ by focusing on a sustainable, green, and digital recovery.

Work is ongoing to extend its purpose beyond the corona crisis.
How has Team Europe acted in the Republic of Moldova?
In the Republic of Moldova, Team Europe has been providing a continuous support to the country and its citizens during COVID-19 pandemic, but also overcoming its impact on people’s wellbeing. The Republic of Moldova was the first European country to benefit from the COVAX Facility and the EU Civil Protection Mechanism. **Overall, the EU has so far supported the disbursement of:**

- **€127 million in grants.** This package is being mobilized using a combination of existing and new funds to deliver concrete support to the people of the Republic of Moldova.

- **1,000,000 doses of vaccines** already delivered to Moldova through COVAX or via donations by the EU Member States under the vaccine-sharing mechanism.
• **Member States have also provided PPE, lifesaving critical medical equipment, and other supplies bilaterally or through the EU Civil Protection Mechanism. The total value of the EU Member State countries (August 2021) is over €20 million.**

• **An emergency COVID-19 macro-financial assistance programme** was disbursed for Moldova, worth €100 million in loans on highly favorable terms.
Team Europe in Moldova Way Forward: Economic Recovery Plan
The European Commission announced the Economic Recovery Plan for the Republic of Moldova valuing €600 million over the next three years to promote investments and to support recovery from the COVID-19 pandemic for the citizens. The first €36 million microfinancial assistance have been disbursed already to support recovery from the COVID-19 pandemic and police reform.

The Recovery Plan is part of Team Europe approach and will focus on five key pillars:

1. Business recovery and support to small and medium-sized enterprises (focus on digital and green capacities);
2. Investment in roads and rail connectivity;
3. Energy efficiency for reduction of emissions;
4. Boost education and employability;
5. Structural reforms in Public Finance Management, Justice, and anti-corruption.
How does Team Europe work?
**Team Europe Approach**
Since its launch, Team Europe has been focused on pulling resources together and better coordinating, to ensure that collectively we achieve the greatest sustainable impact and transformational change. In a dynamic geopolitical context, Team Europe is about establishing a leading role on the global stage, protecting EU values and goals.

The Team Europe approach sends a strong message of the European partnership and solidarity. Team Europe can represent the common positions and objectives of its constituent parts at country or international level wherever there is a joint agreement to do so.

**Team Europe Initiatives**
Team Europe Initiatives (TEI) are the flagship of the Team Europe approach. They deliver concrete results for partner countries, in line with their strategic and national priorities, and promote the ‘Team Europe’ brand. The design, financing, and implementation of TEIs are open to all members of Team Europe, to make the best use of European expertise and resources. TEIs are financed both from the EU budget and from the relevant financial resources of the participating EU Member States.
Why is Team Europe important?
• Team Europe aims to support transformational change by delivering concrete results for partner countries, making the EU and its Member States the partner of reference in a priority area.

• Team Europe initiatives are grounded at the most appropriate level be it country or regional/multi-country level.

• Team Europe initiatives are open to all participants to Team Europe who are interested in working together (an inclusive approach) in the design, financing and implementation of actions.

• Team Europe shows an example of strong partnership and solidarity to build our life back but better in a green, just, sustainable, and inclusive way, while being responsive to human development priorities.

• Team Europe means more resources from the EU budget and from the relevant financial resources of the participating EU Member States to increase the impact of the EU’s development and its neighborhood policies.

• Team Europe approach enhances coordination and optimal use of the resources for sustainable impact.

• Team Europe represents a new era of working better together.
Stronger together